

# **EFANOR INVESTIMENTOS-S.G.P.S., S.A.**

*(Translation from the Portuguese original)*

To the Chairman of the Board of the  
Shareholders' General Meeting of  
Sonae, SGPS, SA  
Lugar do Espido  
4471 Maia

Item number 1

## **PROPOSAL**

We propose that a resolution is passed to elect new members to the Board of the Shareholders' General Meeting, for the period 2007 to 2010:

- Chairman: Dr. Manuel Cavaleiro Brandão
- Secretary: Dr.<sup>a</sup> Maria da Conceição Cabaços

Moreover, we propose that the new members assume their role immediately after their election, conducting the works of the present General Meeting.

Porto, 17 April 2007

On behalf of the Board of Directors,