

To the Chairman of the Shareholders' General Meeting of  
Sonae - SGPS, SA

**Written Voting sent by Post**

Shareholders' Annual General Meeting  
of Sonae - SGPS, SA, on 30<sup>th</sup> April 2012

**WRITTEN VOTING PAPER**

**Written Voting sent by Post**

Shareholder's name: \_\_\_\_\_  
Full address: \_\_\_\_\_  
Tax no.: \_\_\_\_\_  
Number of shares: \_\_\_\_\_ Custodian Bank(s): \_\_\_\_\_

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<b>Agenda:</b>	<b>In favour</b>	<b>Abstention</b>	<b>Against</b>
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1 - Discuss and approve the Company's Annual Report, balance sheet, and the individual and consolidated accounts for the 2011 financial year;

Proposer: \_\_\_\_\_

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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2 – Decide on the proposed appropriation of the financial year net result;

Proposer: \_\_\_\_\_

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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3 – Assess the management and audit of the Company;

Proposer: \_\_\_\_\_

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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4 – Decide on the statement issued by the Shareholder's Remuneration Committee on the Remuneration Policy for

the statutory governing bodies and Persons Discharging Managerial Responsibilities ("Dirigentes"), and on the attribution share plan and respective regulation;

Proposer: \_\_\_\_\_

5 - Decide on the authorisation for the purchase and sale of own shares up to the legal limit of 10%;

Proposer: \_\_\_\_\_

6 - Decide on the authorisation for the purchase and sale of bonds issued by the Company up to the legal limit of 10%;

Proposer: \_\_\_\_\_

7 - Decide on the authorisation for the purchase and for the holding of shares of the Company by its controlled companies, under the applicable terms of article 325-B of the Portuguese Companies Act.

Proposer: \_\_\_\_\_

\_\_\_\_\_  
(Shareholder's signature)