

Maia, 09 July 2018

(Translation from the Portuguese original)

BONDS SONAE SGPS/2016-2023

Coupon Number 5 – Payment of Interests

Notice is hereby given to the Holders of Sonae SGPS/2016-2023 bonds that from 25 July 2018 there will be interests' payment in relation to coupon number 5 with the following values:

Gross Amount (*)	€615.40
Gross Amount in % (*)	0.61540%

(*) Subject to withholding IRS/IRC at legal rates in force at payment date.

The financial intermediary responsible for the operation is Caixa Banco de Investimento SA.

The interests' payment will be made in relation to the bonds registered with the code SONOOE at the Share Register's Office ("Central de Valores Mobiliários").

For bondholders covered by the article 97 of the Corporation Tax (IRC), evidence must be presented to the financial institution in which the respective bonds are registered, of any exemption form or waiver of withholding of the Corporation Tax, within the time limit established for payment of the tax which would otherwise be deducted.

The Board of Directors,