

ANNOUNCEMENT/

Maia, 14 September 2017

Sonae – SGPS, SA (Sonae) hereby announces that following the closing of a Memorandum of Understanding, announced in March 2017, it has, through one of its subsidiaries, Sonae MC Modelo Continente SGPS, S.A., successfully reached an agreement with JD Sports Fashion Plc, Balaiko Firaja Invest S.L. and JD Sprinter Holdings 2010, S.L. (JD Sprinter), in relation to the combination of JD Sprinter and Sport Zone, on materially the same terms as previously announced to the market.

As is customary for a transaction of this nature, the completion of this transaction is subject to the fulfilment of conditions precedent dependent on 3rd parties, including anti-trust approval.

On behalf of the Board of Directors,



Head Office

Lugar do Espido, Via Norte, Maia
Share Capital: € 2.000.000.000,00
Maia Commercial Registry and Fiscal Number 500273170
Sociedade Aberta

For further information please contact the Investor Relations Department at Sonae

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