

# ANNOUNCEMENT/

Maia, 25 July 2017

Sonae – SGPS, SA hereby reports that Sonae RP concluded, today, the sale and leaseback transaction of 4 food retail assets located in Portugal. This transaction totaled 34.7 million euros and has generated an estimated capital gain of 10.3 million euros. This has resulted in a Sonae MC freehold of 48%.

This transaction is aligned with Sonae's disclosed strategy concerning the monetisation of its real estate assets, while also maintaining adequate operational flexibility.

On behalf of the Board of Directors,



Head Office

Lugar do Espido, Via Norte, Maia  
Share Capital: € 2.000.000.000,00  
Maia Commercial Registry and Fiscal Number 500273170  
Sociedade Aberta

For further information please contact the Investor Relations Department at Sonae

PATRICIA VIEIRA PINTO  
Investor Relations Manager / Sonae  
T. +351 220 104 794 // E. pavpinto@sonae.pt

[www.sonae.pt](http://www.sonae.pt)