

*(Translation from the Portuguese original)*

To the Chairman of the Board of the  
Shareholders' General Meeting of  
Sonae, SGPS, SA  
Lugar do Espido  
4471 Maia

Item number 2

PROPOSAL

Conditional upon the election of the subscribers of this proposal to the Fiscal Board of the company, we propose the election of Deloitte & Associados, SROC, represented by António Marques Dias or by António Manuel Martins Amaral, as Statutory Auditor for the period 2007 to 2010.

Attached to this proposal is the information requested by paragraph d) of number 1 of Article 289 of the Company Law.

Porto, 28 November 2007

The subscribers,

João Manuel Gonçalves Bastos

Jorge Manuel Felizes Morgado

Armando Luís Vieira de Magalhães