

# **EFANOR INVESTIMENTOS,SGPS,S.A.**

*(Translation from the Portuguese original)*

The Chairman of the Board of the  
Shareholders' General Meeting  
Sonaes, SGPS, SA  
Lugar do Espido  
4470 Maia

Agenda item 2

## PROPOSAL

Subject to the approval of the proposal we have presented for the increase of the number of members of the Board of Directors, pertaining to agenda item 1, we hereby propose the appointment of Mrs. Christine Cross as a member to that statutory governing body for the present mandate, starting 2007 and ending 2010.

We further propose that this member of the Board of Directors shall provide a guarantee for his responsibility up to the amount of 250,000 euro (two hundred and fifty thousand euros), either by cash deposit, or by depositing shares, or under an insurance policy or by any other means permitted by Portuguese Companies Act, and that she be authorized to hold positions on the Board of Directors of companies holding, directly or indirectly, an interest in Sonaes, SGPS, SA, or in companies in which Sonaes, SGPS, SA holds, directly or indirectly an interest, without applying any restriction on their access to information under the terms and for the effects of paragraph 4 of Article 398 of Portuguese Companies Act.

The information required by sub-paragraph (d) of paragraph 1 of Article 289 of Portuguese Companies Act, is hereto attached.

Oporto, 25 September 2009

On behalf of the Board of Directors,