

Maia, 10th April 2019

(Translation from the Portuguese original)

BOND ISSUE AND REFINANCING OF MEDIUM AND LONG-TERM DEBT

Sonae SGPS informs that it has completed a bond issue, by private placement, of € 50,000,000 (fifty million euros), unsecured, with a final maturity of 7 years, arranged by Caixa – Banco de Investimento, S.A.

With the conclusion of this operation, the amount of new long-term facilities agreed, by Sonae SGPS, since the beginning of the year reaches €200M (two hundred million euros). These operations should allow Sonae SGPS to ensure all the current refinancing needs for 2019. Additionally Sonae SGPS is in the process of finalizing financing agreements of around €100M (one hundred million euros), which should fulfill the current refinancing needs until the end of 2020. Sonae SGPS continues to explore other financing alternatives to continue to strength its balance sheet.

With these operations Sonae SGPS maintains the average maturity of its debt at comfortable levels, increases the diversification of relationship banks and obtains more favorable financing conditions lowering it's average cost of debt and enabling the prosecution of its strategic objectives.

The Representative for Market Relations