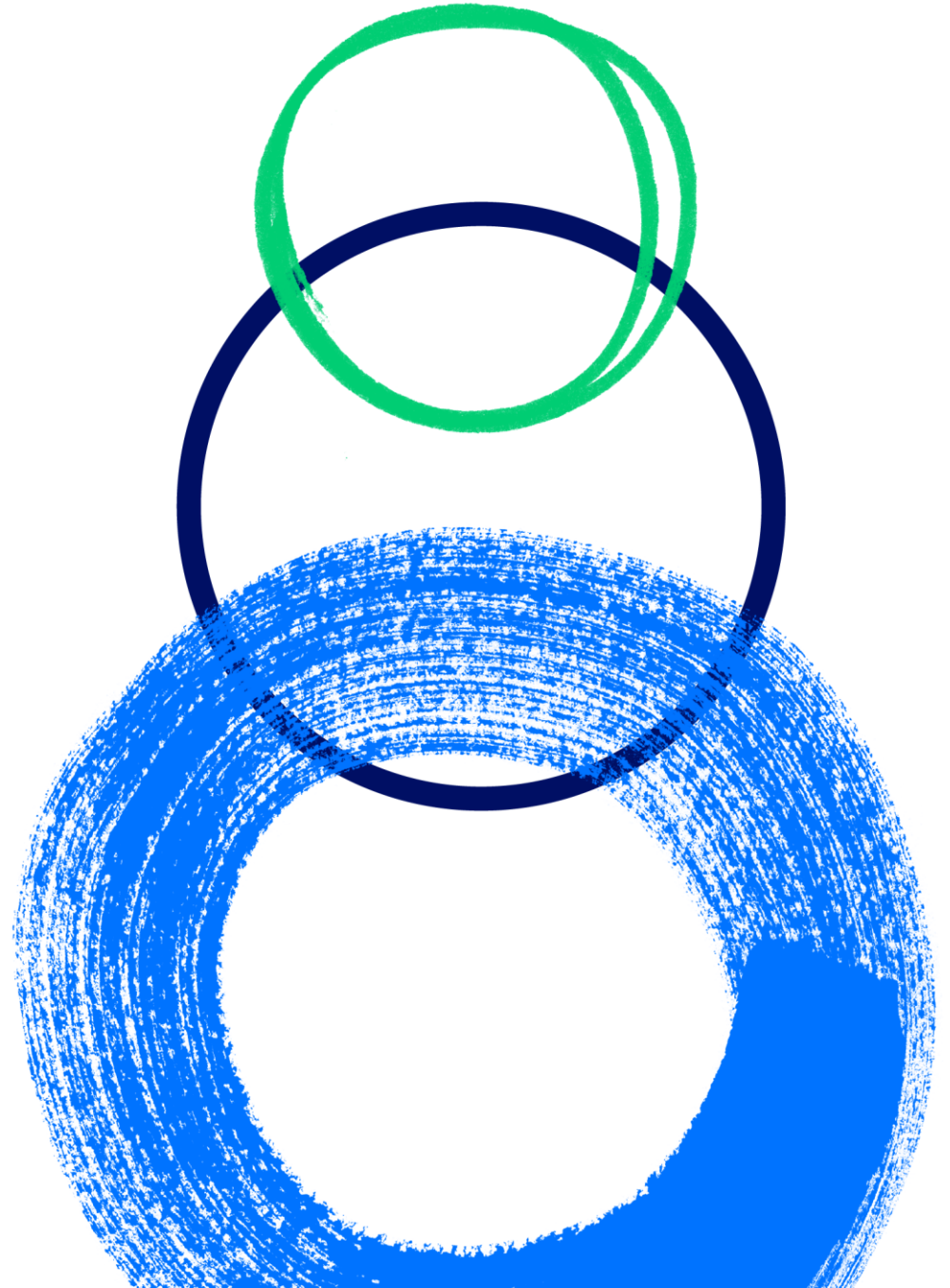


1Q22 Results

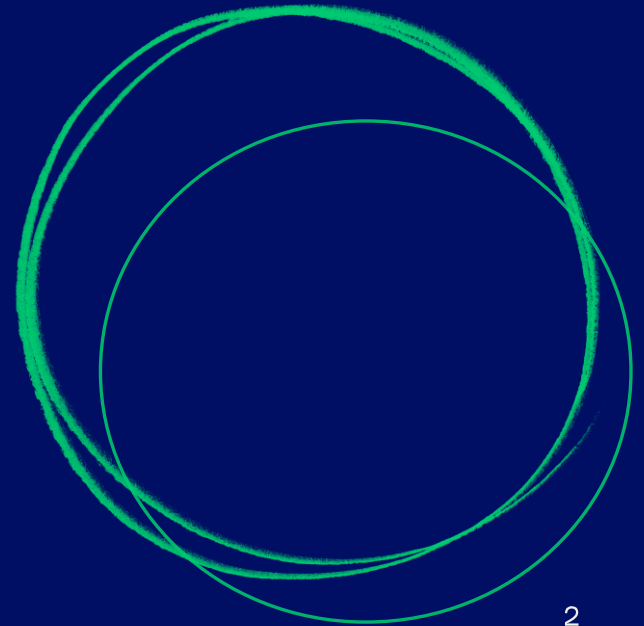
Shaping tomorrow,
today

Sonae

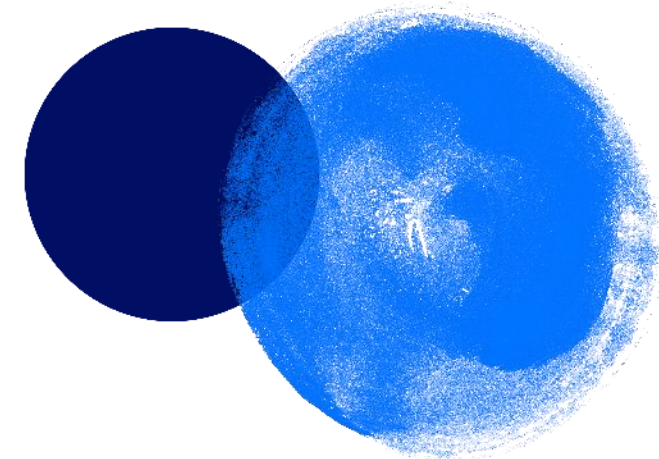
19th May 2022



Portfolio management



Active portfolio management



Acquisition of an additional 10% stake in Sierra



2 exits,
2 new minority investments, apart from follow-on investments in portfolio companies

safety>pay exit

ciVALUE

exit



exit

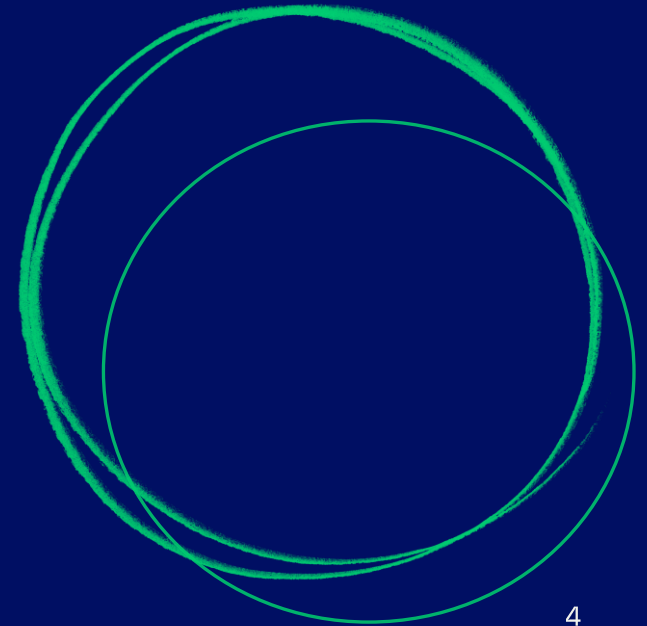
(announced in the 2Q, to be closed soon)

HACKUITY

new

experify new

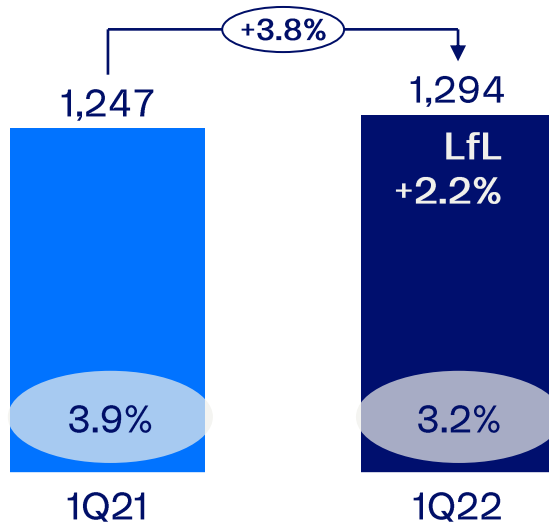
Business by business view



Turnover

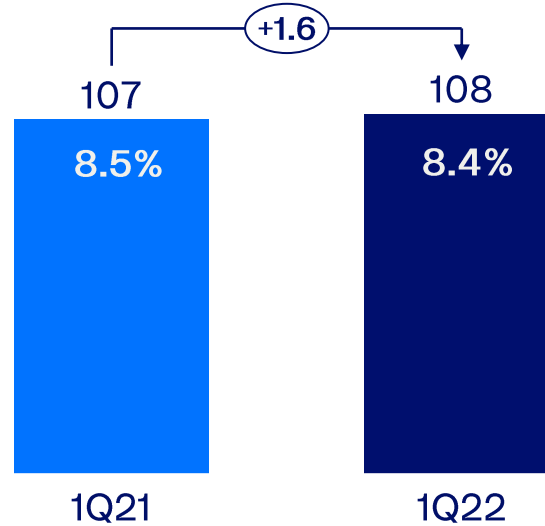
€m

x% Online sales



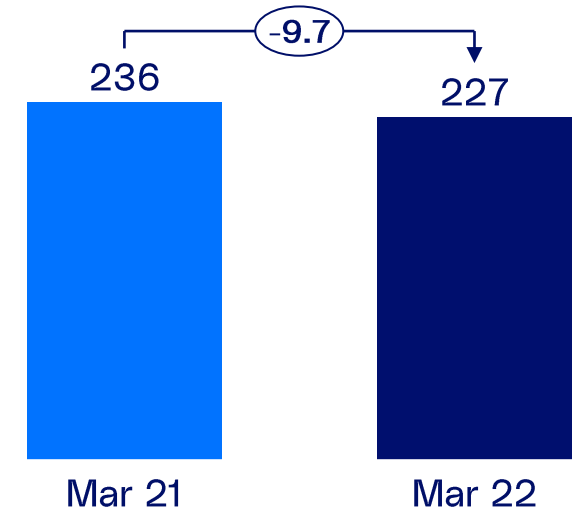
Underlying EBITDA

€m



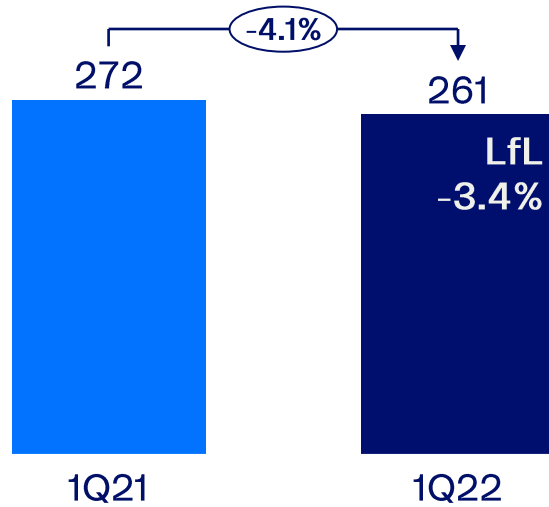
FCF

€m, L12M, before dividends paid



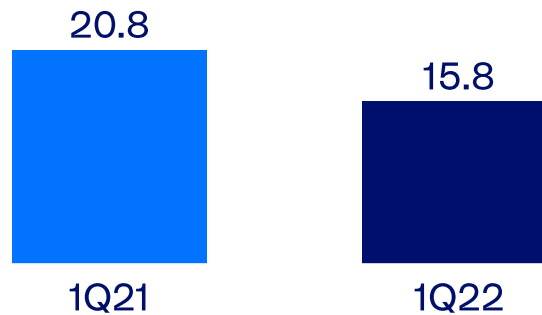
Turnover

€m



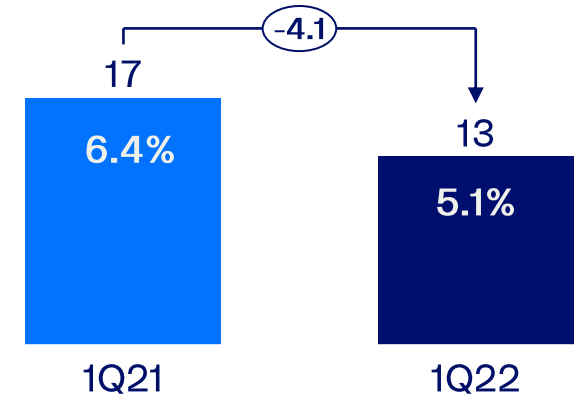
Online sales

% of turnover



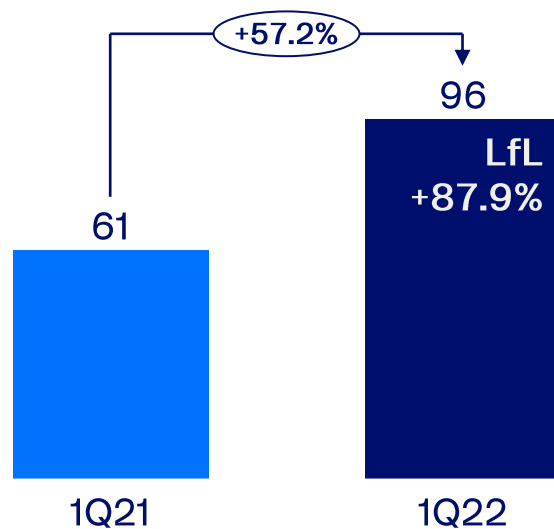
Underlying EBITDA

€m



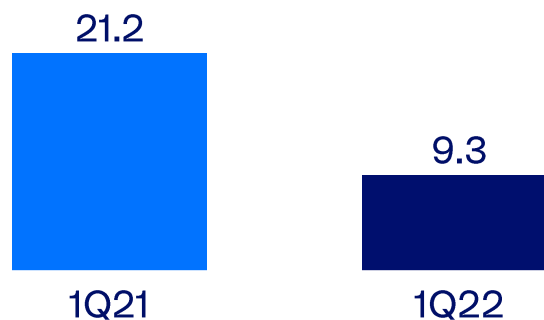
Turnover

€m



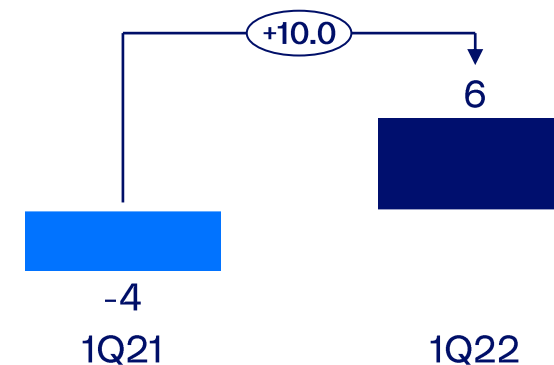
Online sales

% of turnover



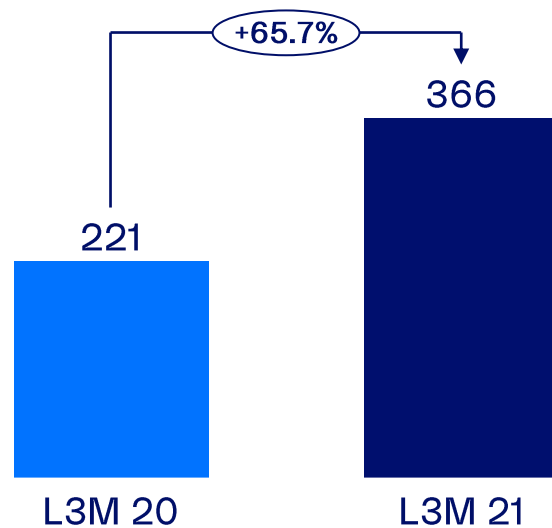
Underlying EBITDA

€m



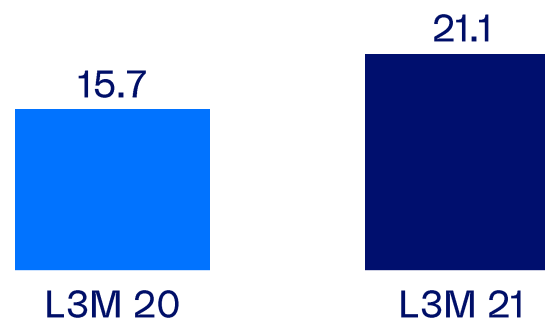
Turnover

€m



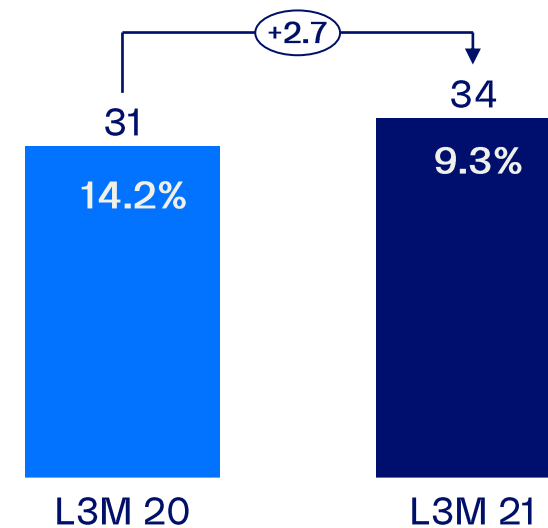
Online sales

% of turnover



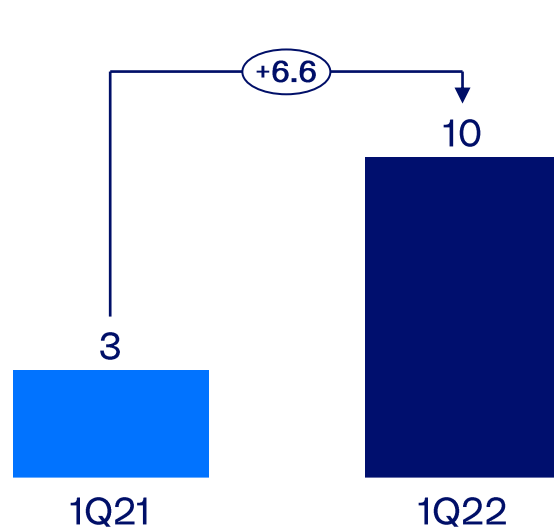
EBITDA

€m



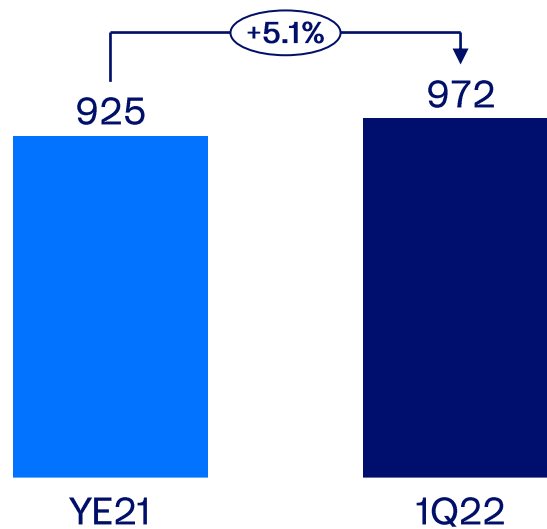
Net results

€m



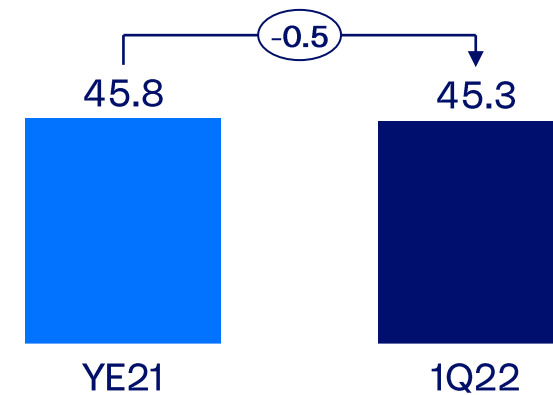
NAV INREV

€m



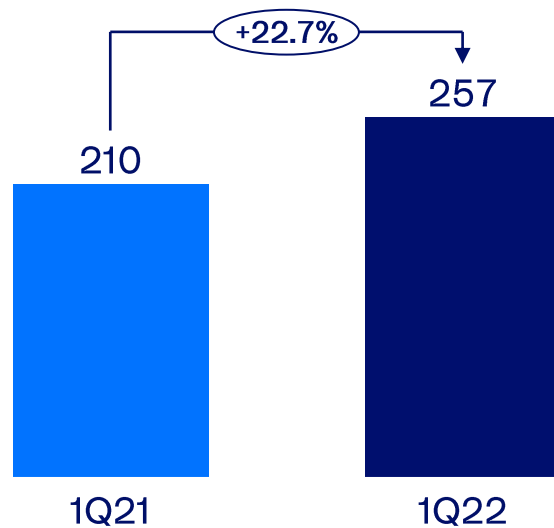
LTV (gross)

%



Total production

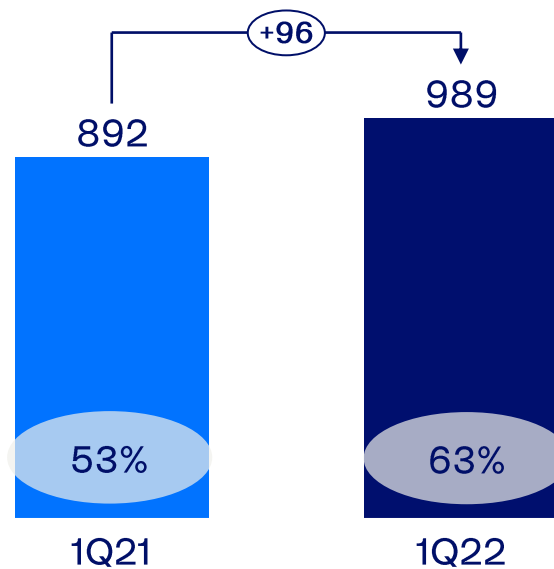
€m



Universo clients

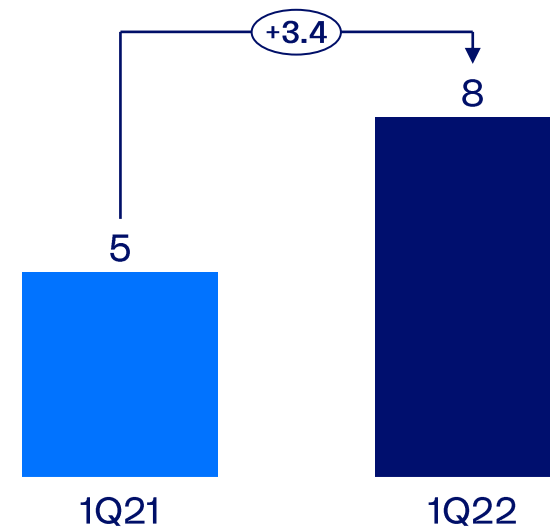
000

x% Digital clients



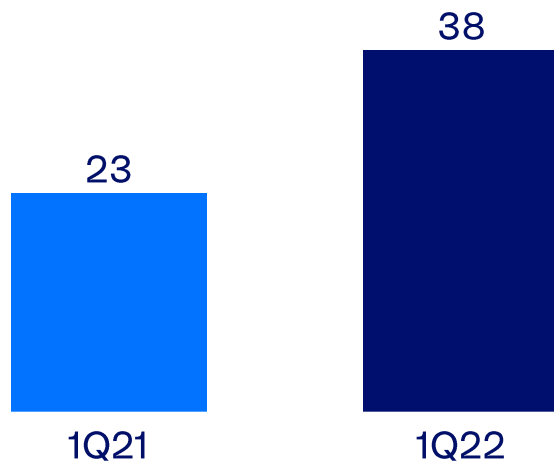
Turnover

€m



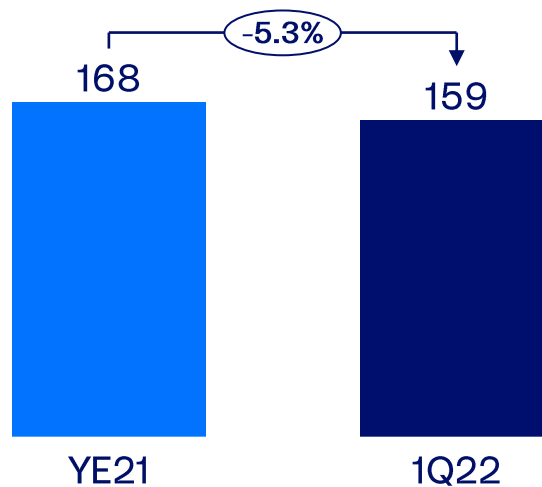
Capex

€m, L12M



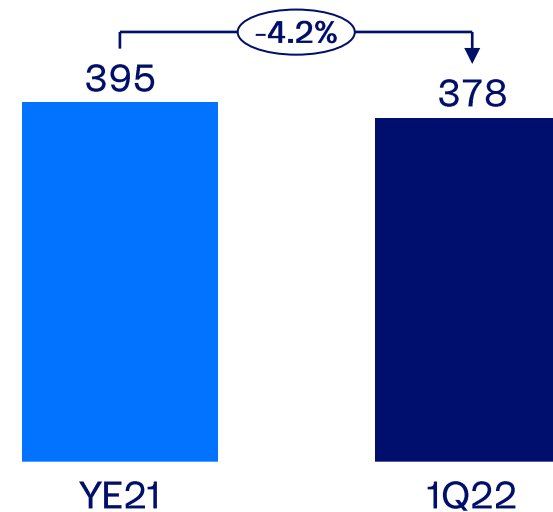
Cash invested*

€m



NAV**

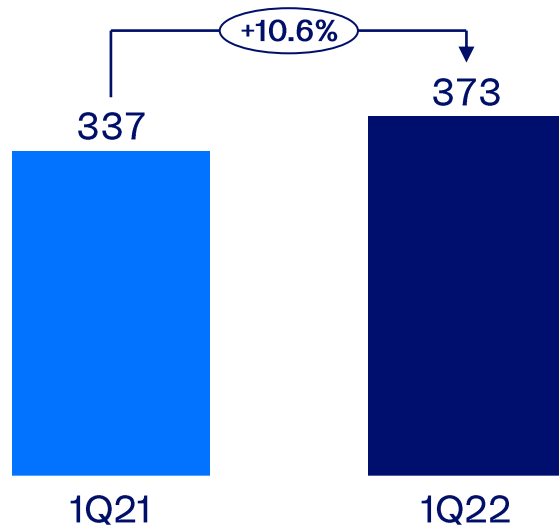
€m





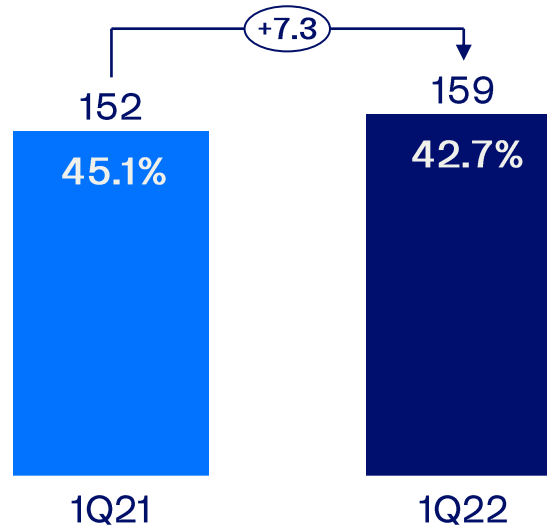
Turnover

€m



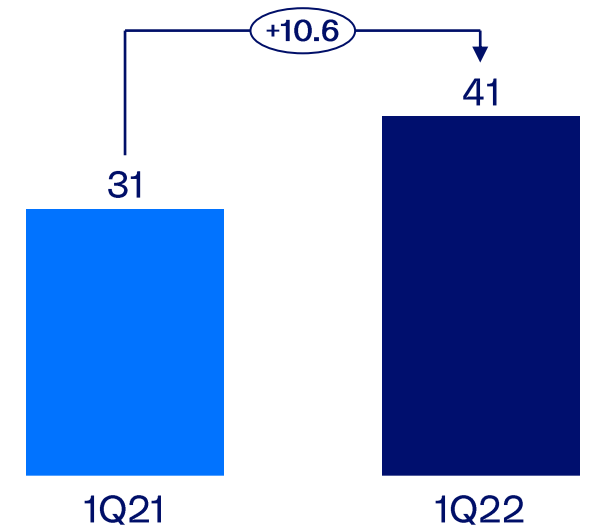
EBITDA

€m

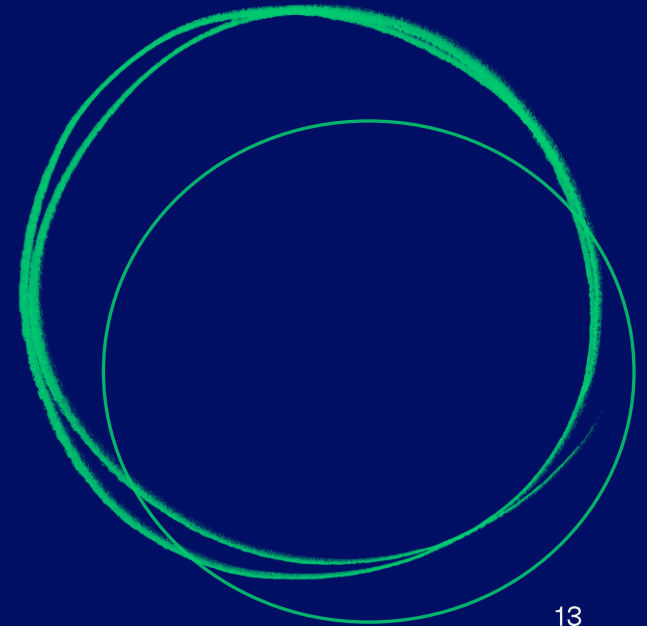


Net income

€m



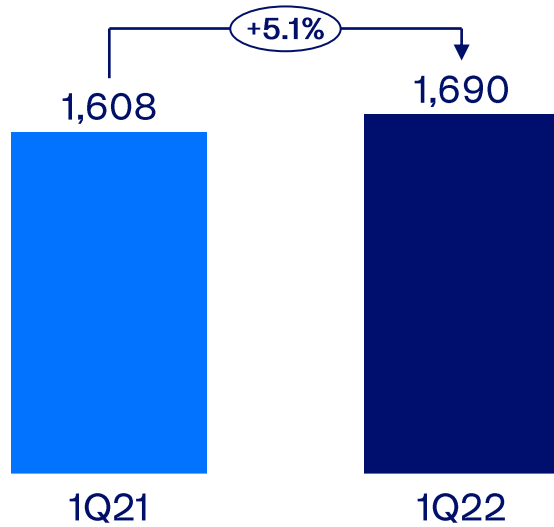
Consolidated view



Operational performance

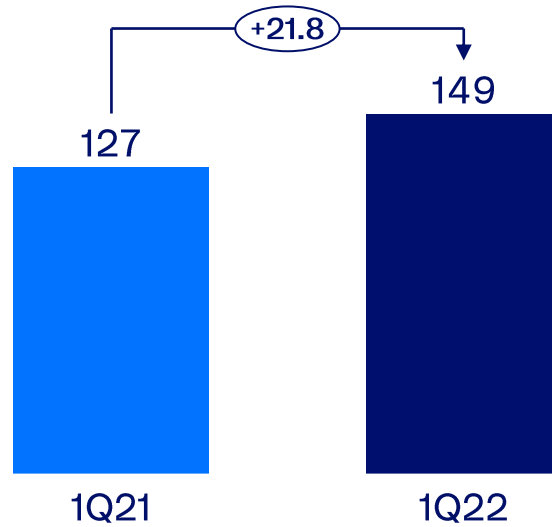
Turnover

€m



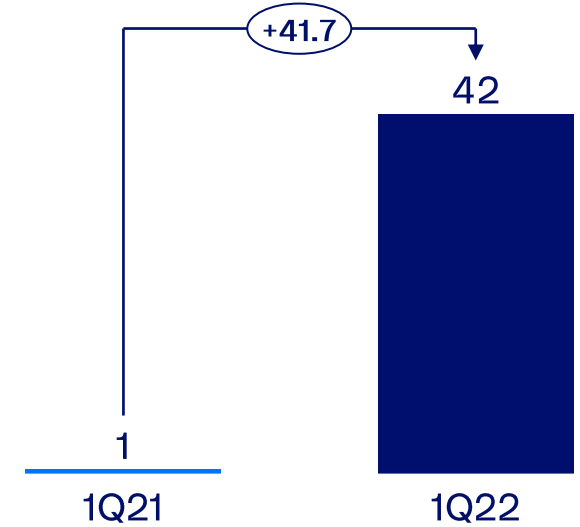
EBITDA

€m



Net result (group share)

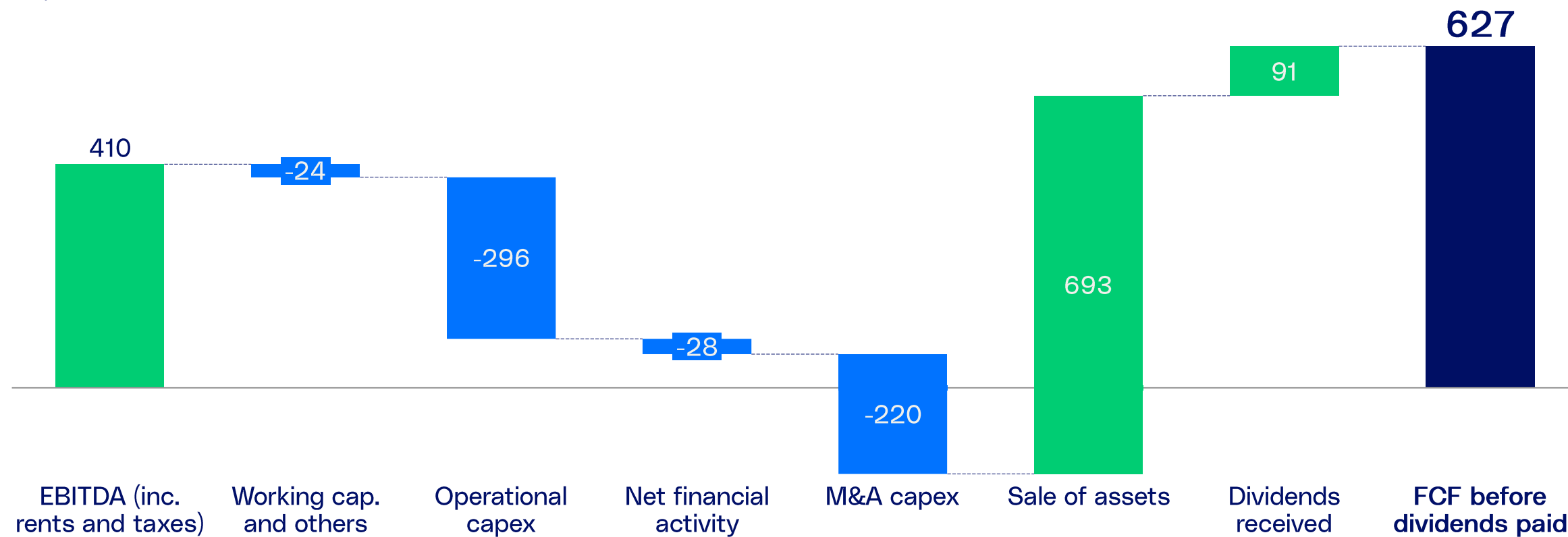
€m



Free Cash Flow

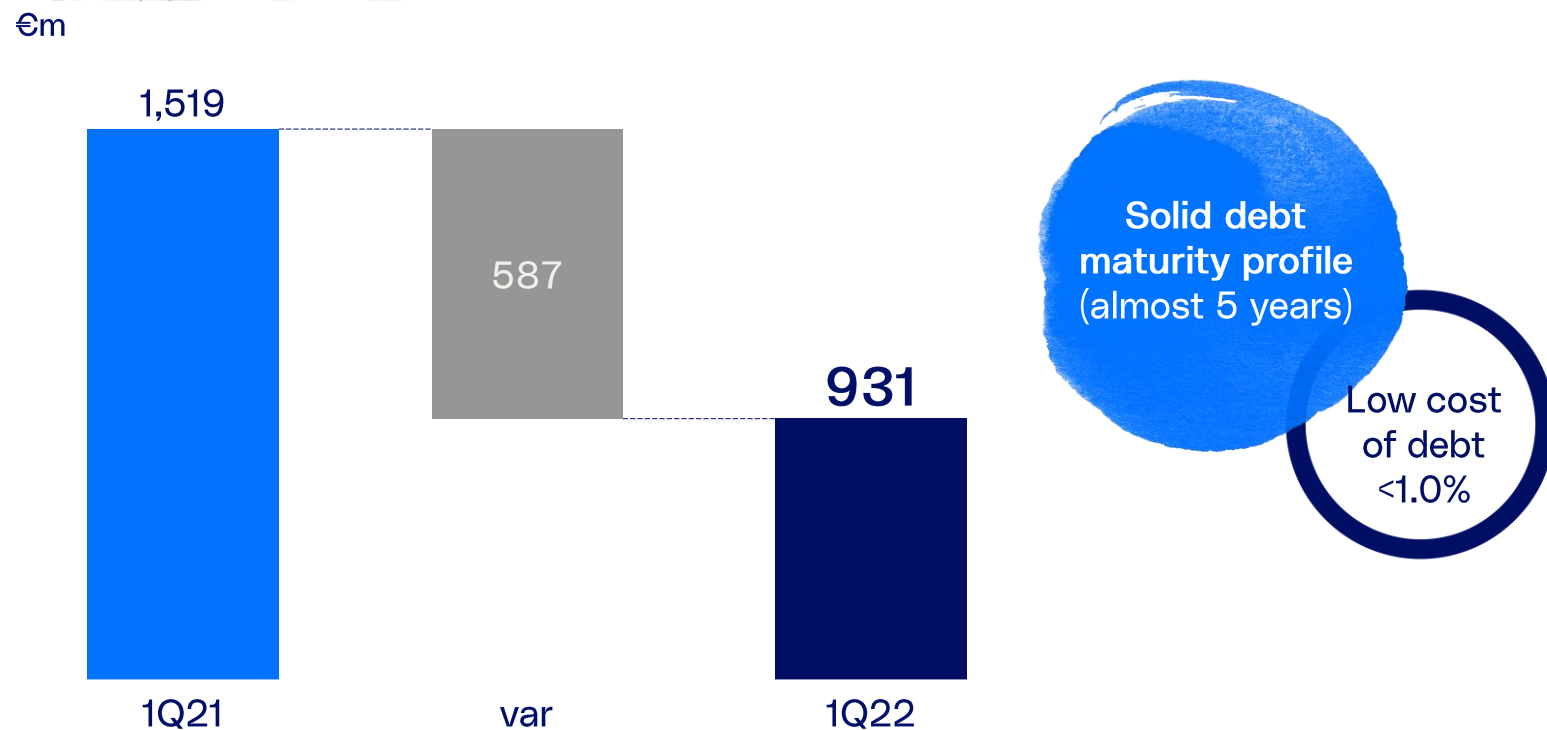
FCF bridge

€m, L12M



Group leverage and NAV

Net debt



NAV

