

COMMUNICATION OF MATERIAL INFORMATION

Final decision of non-opposition to the concentration Sonae Distribuição / Carrefour by the Portuguese Competition Authority

Sonae Distribuição SGPS, S.A., was served today with a notice from the Portuguese Competition Authority containing its final decision of **non-opposition** in the concentration file – Ccent 51/2007 (Sonae/ Carrefour) – consisting in the acquisition by **Sonae Distribuição** of sole control over **Carrefour (Portugal)** - Sociedade de Exploração de Centros Comerciais, S.A., an acquisition that affects **twelve** Carrefour hypermarkets in operation and **thirteen** projects, already licensed.

The above-referred decision of **non-opposition** is subject to the attachment of conditions and obligations in order to ensure compliance with the set of **commitments** undertaken by Sonae Distribuição SGPS S.A., which were already set forth in the project of decision of non-opposition previously disclosed (please see communication of material information of the past 10th of December) and which remain unchanged.

Considering that the conditions for completion of the envisaged acquisition of **Carrefour (Portugal)** - Sociedade de Exploração de Centros Comerciais, S.A. are now fully verified, said completion will occur in the next few days.

Matosinhos, 27th of December 2007

Investor Relations Representative,



Adriano Virgílio Guimarães Ribeiro