

COMMUNICATION OF MATERIAL INFORMATION

Completion of the acquisition by Sonae Distribuição SGPS, S.A. of Carrefour (Portugal) - Sociedade de Exploração de Centros Comerciais, S.A.

Sonae Distribuição SGPS, S.A. has acquired today, through a wholly-owned subsidiary, 99,8648% of the share capital of **Carrefour (Portugal) - Sociedade de Exploração de Centros Comerciais, S.A.**, and has, as a consequence thereof, assumed control over the latter. At a Carrefour (Portugal) Shareholders' Extraordinary General Meeting held today, new corporate bodies have been appointed, amongst other issues in the agenda.

The completion of this acquisition, which was agreed upon at the end of the month of July of the current year, was conditional upon a decision of non-opposition by the Portuguese Competition Authority, issued in the past 27th of December (please refer to communication of material information of the past 27th of December).

Matosinhos, 31st of December 2007.

Investor Relations Representative,



Adriano Virgílio Guimarães Ribeiro