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## **PRESS RELEASE**

Sonae Distribuição, SGPS, SA announces that it has reached an agreement, via one of its affiliated companies, with Petróleos de Portugal – Petrogal, SA to cease the operation of eight petrol stations located next to Continente hypermarkets. These filling stations were acquired by Sonae Distribuição as part of the purchase of Carrefour Portugal that was concluded in December 2006, and, under the terms of the present agreement will now be operated by Petrogal.

In this way, Petrogal and Sonae Distribuição, two of the largest Portuguese groups in their respective business segments, strengthen the partnership that they have built up, with direct benefits for all of their customers. This partnership covers the joint operation of convenience stores of the Galp network, which operate under the Tangerina brand name, and the design and development of joint promotional actions. In particular, the eight filling stations covered by the present agreement will be integrated into the programme of joint promotional actions, which will enable customers of both companies to take advantage of discounts on purchases in Galp stations and in Continente and Modelo hypermarkets.

The transaction is subject to a decision of non-opposition by the Competition Authority.

Matosinhos, 14 February 2008