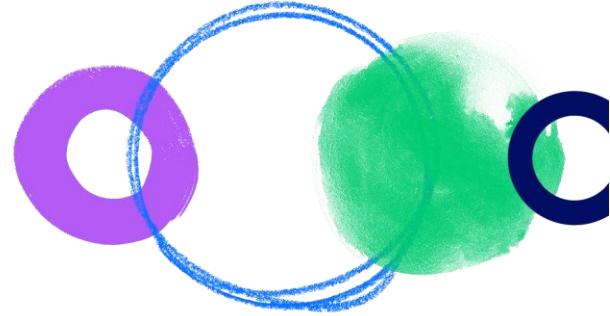


Maia, 15 November 2023



Sonae creates Sparkfood for investments in healthy and sustainable solutions in the food sector

The Group's new business unit has already invested over 110 million euros acquiring participations in five companies and start-ups, all internationally based: United Kingdom, Germany, Italy and France.

Sonae has created a business unit, Sparkfood, to invest in the next generation of companies dedicated to healthy and sustainable food solutions, having already completed five investments totalling more than 110 million euros.

Sparkfood operates and invests in companies within the food value chain, through two main business platforms. Alternative.s is positioned as a European supplier of next generation alternatives to animal proteins, namely plant-based, while Ingredient.s is a global supplier of natural ingredients for the health and wellness sectors, food systems and animal nutrition. In addition, Sparkfood also features a venture capital arm – Venture.s – dedicated to investing in scale-ups that will add innovation to these platforms across different areas: products, technologies and solutions.

At the end of the 9M23, Sparkfood's portfolio already included five companies, all international, fruit from the extensive labour of market analysis and the proactive search for business opportunities by the Sparkfood team in the past two years, resulting in an invested capital of over 110 million euros.

In the Alternative.s platform, investments include Gosh! Foods, a plant-based food producer based in the United Kingdom (majority stake), and Mondarella, a Germany-based company that is expanding, an innovator in the plant-based cheese market (minority stake).

In the Ingredient.s platform, Sparkfood holds a majority stake in SparkVos, an Italian conglomerate focused on the industrial production and distribution of natural ingredients for the health and wellness segment.

As regards to the Venture.s arm, investments include a majority stake in Bluu, a food biotechnology start-up, based in Germany, developing solutions for the industry of cultivated seafood made from fish cells, and a minority stake in Bon Vivant, a French start-up dedicated to developing and producing animal-free dairy proteins, through precision fermentation.

More information at: [Sparkfood.com](https://sparkfood.com)

